

REGULATIONS 2009

INTRODUCTION

RTFX Ltd (hereinafter "RTFX") whose registered office is Level 2, Suite 2, The Cornerstone Complex 16th September Square, Mosta, MST1180, Malta - EU, which holds a Category 3 license issued by the MFSA, is organizing a competition on the foreign exchange market (hereinafter referred to as "RTFX Trading Masters"). The rules and regulations of the RTFX Trading Masters are defined below.

The RTFX Trading Masters is intended for people who are familiar with market operations and their corresponding rules, and are also aware of the rapid fluctuations that may occur in the currency markets and their speculative nature.

No investment or purchase is required to participate in RTFX Trading Masters.

ARTICLE 1 • PRESENTATION OF RTFX TRADING MASTERS

The RTFX Trading Masters is a free competition, which requires participants (hereinafter the "Participants" or the "Participant") to build, from 2nd November 2009 at 0200hrs Central European Time (CET) to 30 July 2010 at 2145hrs CET, a financial portfolio managed on a virtual account specifically dedicated to RTFX Trading Masters opened in accordance with the rules defined in

ARTICLE 2 • PROCEDURES FOR REGISTRATION TO RTFX TRADING MASTERS

2.1 Persons authorized to participate in RTFX Trading Masters

2.1.1 Only individual entities of legal age and capable of making their own decisions are allowed to participate in the RTFX Trading Masters. The first 15,000 that register will be allowed to participate.

2.1.2 The following are excluded:

- Collective participation: the participation to RTFX Trading Master is on an individual basis only
- Members of staff from RTFX Ltd and Realtime Financial Technologies SA and members of their families (ascendants,
- collateral and direct descendants) and their spouses
- French residents or nationals (these persons are invited to register with our French partner Capital.fr)

2.2 Account Activation "RTFX Trading Masters" by RTFX

2.2.1 Those individuals who wish to enroll and participate in the RTFX Trading Masters shall request a free virtual account "RTFX Trading Masters" (hereinafter referred to as "Dedicated Account") with RTFX from the 2nd of November 2009 to the 30st of July 2010, 2145hrs CET. The registration form can be found exclusively on the RTFX website www.rtfx.com.

2.2.2 The account allocated is a private account whose sole owner is the Participant of RTFX Trading Masters. It is not transferable. Only one account per household, computer and Participant is allowed. RTFX will carry out checks on potential winners and accounts considered suspicious will be immediately and permanently disabled and removed from the competition.

2.3 Acceptance of Regulations

These Regulations shall be deemed accepted once a Participant in RTFX Trading Masters connects to the dedicated account.

2.4 Username

Each Participant must choose a username on the registration form available on the website that will be displayed on the Dedicated Account and the various classifications of RTFX Trading Masters.

ARTICLE 3 • RTFX TRADING MASTERS SETUP

3.1 Status of Dedicated Account

The starting balance on the virtual Dedicated Account which is to serve as a reference and a starting point of RTFX Trading Masters is that of 5,000,000 Euros. The commencement date of the RTFX Trading Masters is on the 2nd of November 2009 at 0200hrs CET.

3.2 Placing of orders for the duration of RTFX Trading Masters

Participants may place orders on their Dedicated Account exclusively through an application available from the website and through its ID and Password.

3.3 Trading Hours

With the exception of market close on Fridays at 2145hrs, transactions will only be allowed from 0200hrs to 2245hrs CET every day. All open positions will be closed after the end of the trading hours. Pending orders whose price is reached outside of trading hours will be automatically cancelled.

3.4 Authorized transactions

Participants will conduct transactions over seven (7) currency pairs (EUR/USD, USD/CHF, EUR/CHF, USD/JPY, EUR/JPY, GBP/USD and EUR/GBP) on the online transaction system of RTFX.

The ticket will be a minimum of one (1) unit of one (1) million.

Each Participant will be entitled to open positions as long as the daily volume does not exceed EUR 50 million.

Each transaction will follow the procedures laid down in the general conditions of RTFX (Annex 1).

3.5 Available Balance

The Dedicated Account will be reset monthly with a balance of EUR 5,000,000.

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ARTICLE 4 • RATES APPLICABLE TO THE DEDICATED ACCOUNT

Transactions made by Participants on their Account will be submitted to the RTFX General Tariff (Annex 2). No fee is charged to the Participant. The costs of Internet connections, computer equipment, telephone charges and similar charges are not refunded.

ARTICLE 5 • CLASSIFICATION

5.1 Types of classification

Two types of classification will be drawn up:

- a monthly ranking with 20 winners each month
- (three) Cup rankings with 10 winners each for the months of December 2009, March 2010 and June 2010 where other contestants will be joining from similar contests organized or co-organized by RTFX.

From each of these two classifications the best positive six decimal percentage performances will be determined. In principle, only the first 2 decimal places are displayed. In the event of a tie, the winner will be determined by taking into account the following three decimal places.

5.2 Calculating the portfolio value

The value of each Dedicated Account will be calculated each day at 2245hrs CET or 2145hrs CET on Fridays. Every profit or loss is immediately converted into Euros at applicable market rate(s).

5.3 Calculation and classification procedure

5.3.1 Monthly Ranking: A classification per month for 9 months (as defined in art 5.1) for the duration of RTFX Trading Masters. The performance enables us to establish a monthly ranking as follows: (Balance on the account in Euro at the monthly close - EUR 5,000,000) / EUR 5,000,000.

5.3.2 Cups Ranking: 3 classifications, respectively in December 2009, March 2010 and June 2010. The performance enables us to establish 3 monthly rankings as follows: (Balance on the account in Euro at the monthly close - EUR 5,000,000) / EUR 5,000,000. There will be 10 (ten) winners for each Cup amongst all contests organized or co-organized by RTFX.

ARTICLE 6 • AWARDS/PRIZES

6.1 Prize awarded

The monthly prizes consist of specific "Silver" individual accounts, opened with RTFX whose value is shown below, where the winners will perform foreign exchange transactions. It is already made clear that the amount so made available to the winners does not belong to them but they can buy and sell currency pairs and withdraw only the capital gains realized. Potential losses will not be charged to the winner. The winners of the RTFX Trading Masters must first complete and submit to RTFX all documents necessary and required to open a real account and the documents certifying their identity within 30 days from the publication of

monthly results, in order to be entitled to receive their prize. Failure to comply with these obligations will result in the loss of the right to receive the prize.

6.1.1 Monthly Classification:

- 1st prize: 5,000 Euros will be awarded to the Participant with the best positive performance achieved over the month
- 2nd prize: 3,000 Euros will be awarded to the Participant with the second best positive performance achieved over the month
- 3rd prize: 2,000 Euros will be awarded to the Participant with the third best positive performance achieved over the month
- 4th to 20th prize: 1,000 Euros will be awarded to the Participants with the fourth to the twentieth best positive performance achieved over the month

6.1.2 Cup Classification:

- 1st prize: 7,000 Euros will be added to the prize awarded to the best positive performance achieved over the month amongst all participants to contests organized or co-organized by RTFX
- 2nd prize: 4,000 Euros will be added to the prize awarded to the second best positive performance achieved over the month amongst all participants to contests organized or co-organized by RTFX
- 3rd prize: 3,000 Euros will be added to the prize awarded to the third best positive performance achieved over the month amongst all participants to contests organized or co-organized by RTFX
- 4th to 10th prize: 1,500 Euros will be added to the prize awarded to the participants with the fourth to the tenth best positive performance achieved over the month amongst all participants to contests organized or co-organized by RTFX.

It is understood that a Participant may not win more than five awards/prizes as specified above.

6.2 Conditions of awarding and delivery of prizes All monthly prizes will be confirmed at the end of each month (according to art. 5.1.) of RTFX Trading Masters and will be transferred to the winners. The determination of winners and all decisions in relation to the RTFX Trading Masters shall be taken by RTFX. All decisions taken by RTFX related to RTFX Trading Masters are final and can't be challenged.

The prizes will only be credited to a Dedicated Account opened in the name of the winner. They may not be replaced, or withdrawn in cash. Only any subsequent capital gains in excess of the prize amount credited to the account of the prize winner may be withdrawn. According to the provisions of Article 3.1. of the General Rules and Conditions of RTFX in the account opening documents of RTFX, requests for withdrawals of earnings are made by fax or letter identifying the account holder. Account holders are entitled to one free withdrawal every quarter. Additional withdrawals during the same quarter are possible but are subject to a processing fee.

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ARTICLE 7 • DAILY PUBLICATION OF RESULTS AND FINAL STANDINGS

Throughout the RTFX Trading Masters, the best performance will be posted daily on the website. All monthly RTFX Trading Masters' results will be published on the website once the winners are determined. To be entitled to receive their prizes, the Participants authorize the organizers to publish during and after the duration of RTFX Trading Masters, their full names together with their performance, for promotion and/or information on the Site.

ARTICLE 8 • CHANGES/ALTERATIONS

RTFX reserves the right and will not incur any responsibility in the event that RTFX Trading Masters should be modified, shortened or cancelled for any reason and without prior notice. RTFX reserves the unilateral and exclusive right to discontinue or modify the RTFX Trading Masters, to shift the period of withdrawal at any time without notice if such action is deemed necessary and/or reasonable. Any prizes that are unclaimed or not awarded to the winners may not be reclaimed. Participants are solely responsible for their own conduct and release RTFX, its branches, subsidiaries, directors, officers, employees and representatives, from all liability for any loss or damage of any kind arising out of or in connection with the RTFX Trading Masters or prizes won. Winners are solely responsible for the payment of any taxes due. RTFX cannot be held responsible for typographical or other errors resulting from the printing of the offer or the announcement of the prizes.

RTFX cannot be held responsible for any lost, late delivery, misdirected, poor delivery, incomplete, undelivered or illegible registration, transfer or e-mail. RTFX cannot be held responsible for any delay in the receipt or transmission of orders caused by a failure or defect in transmission equipment or communication regardless of the circumstances affecting, disrupting, distorting RTFX Trading Masters in any manner whatsoever, including but not limited to when receiving confirmation of registration, the transmission of orders, notification to the winner or the response to such notification. RTFX may exclude the Participant in cases of suspected fraud or violation of the Regulations with no notice or justification from RTFX Trading Masters; such Participant cannot claim anything.

ARTICLE 9 • USE OF INTERNET

Participation to the RTFX Trading Masters is conducted through the Internet. It implies knowledge and acceptance of the characteristics and limitations of the Internet, particularly as regards technical performances, connections, load times and routing of responses, lack of protection of data and the risk of contamination by viruses circulating on the network. RTFX accordingly, may not be held responsible but not limited to the cases below:

- For all information provided by advisory services
- Of data transmission
- Any interruption of servers
- In case of failure in equipment or telephone lines
- In case of loss of data
- For the consequences of any virus or bug

- Any technical failure that prevented or limited the opportunity to participate in RTFX Trading Masters, especially in case of unavailability of one of the various features and services.

ARTICLE 10 • FREEDOM OF INFORMATION LAW

Participants authorize RTFX to use the information collected for commercial purposes. The regulations may also be found on the Site. The amendment of the regulations will be deemed accepted as of the date of entry into force of the amendment by the Participants simply because of their continuing participation. In the case of express refusal, the Participant shall cease to participate in RTFX Trading Masters.

ARTICLE 11 • COMPLAINTS

Any request regarding the management of "RTFX Trading Masters", the transfer of prizes, and any demand or claim on the organization of the RTFX Trading Masters and allocation of prizes must be sent in writing to RTFX to following address:

RTFX Ltd RTFX Trading Masters

The Cornerstone Complex

16th September Square

Mosta, MST1180 Malta – EU

Legal recourse is excluded.